

London Borough of Hackney Pension Fund

**Rates & Adjustment Certificate for years
2017 to 2020**



pensions@hackney

for you, for now, for the future
lgps

Rates and Adjustment Certificate

In accordance with regulation 62(4) of the Regulations we have made an assessment of the contributions that should be paid into the Fund by participating employers for the period 1 April 2017 to 31 March 2020 in order to maintain the solvency of the Fund.

The method and assumptions used to calculate the contributions set out in the Rates and Adjustments certificate are detailed in the Funding Strategy Statement.

The required minimum contribution rates are set out below.

Employer code	Employer name / Pool Name	Primary Rate (%)	Secondary Rate (% / £)			Total Contribution Rate (% / £)		
		1 April 2017 to 31 March 2020	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
350	London Borough of Hackney	15.6%	19.3%	18.4%	17.4%	34.9%	34.0%	33.0%
351	Renaisi	18.8%	£33,000	£34,000	£36,000	18.8% plus £33,000	18.8% plus £34,000	18.8% plus £36,000
360	Brooke House Sixth Form College	20.6%	2.4%	2.6%	2.8%	23.0%	23.2%	23.4%
367	Mossbourne Community	16.9%	0.2%	-0.2%	-0.6%	17.1%	16.7%	16.3%
368	Greenwich Leisure Ltd	27.7%	-1.1%	-0.2%	0.7%	26.6%	27.5%	28.4%
373	Petchey Academy	16.1%	0.2%	-0.3%	-0.8%	16.3%	15.8%	15.3%
374	Bridge Academy	16.5%	-0.2%	-0.2%	-0.2%	16.3%	16.3%	16.3%
375	City Academy	14.4%	1.1%	1.1%	1.1%	15.5%	15.5%	15.5%
376	Mouchel Babcock Education	28.6%	-1.1%	0.1%	1.2%	27.5%	28.7%	29.8%
377	RM Education PLC	25.5%	2.1%	0.7%	-0.7%	27.6%	26.2%	24.8%
378	Servest Group Ltd	30.8%	-8.5%	-8.5%	-8.5%	22.3%	22.3%	22.3%
379	Skinner's Academy	16.2%	5.1%	5.1%	5.1%	21.3%	21.3%	21.3%
380	Clapton Girls Academy	16.2%	14.8%	13.8%	12.8%	31.0%	30.0%	29.0%
382	Family Mosaic	29.3%	-29.3%	-29.3%	-	0.0%	0.0%	-
383	Caterlink	29.9%	-3.9%	-3.9%	-3.9%	26.0%	26.0%	26.0%
384	Family Solutions	22.2%	2.0%	2.0%	2.0%	24.2%	24.2%	24.2%
385	Hackney New School	16.4%	3.5%	2.5%	1.5%	19.9%	18.9%	17.9%
416	Mossbourne Victoria Park Academy	15.4%	4.4%	3.4%	2.4%	19.8%	18.8%	17.8%
420	G4S	30.5%	-4.4%	-4.4%	-4.4%	26.1%	26.1%	26.1%

LONDON BOROUGH OF HACKNEY PENSION FUND

Employer code	Employer name / Pool Name	Primary Rate (%)	Secondary Rate (% / £)			Total Contribution Rate (% / £)		
		1 April 2017 to 31 March 2020	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
421	Outward	33.5%	-8.3%	-8.3%	-8.3%	25.2%	25.2%	25.2%
422	Manor House Development Trust	23.9%	0.0%	-1.7%	-3.4%	23.9%	22.2%	20.5%
423	SND Cleaning Services Ltd – Holmleigh	27.7%	-7.8%	-7.8%	-7.8%	19.9%	19.9%	19.9%
424	Northwold Primary School	16.8%	18.1%	17.2%	16.2%	34.9%	34.0%	33.0%
426	Birkin Cleaning Services	31.1%	-6.9%	-9.6%	-12.2%	24.2%	21.5%	18.9%
429	Mossbourne Parkside	17.7%	10.8%	8.8%	6.8%	28.5%	26.5%	24.5%
430	Mossbourne Riverside	13.8%	10.4%	8.4%	6.4%	24.2%	22.2%	20.2%
431	P J Naylor Cleaning Services – Daubeney	28.9%	-28.9%	-	-	0.0%	-	-
433	Mulalley	28.4%	-2.4%	-2.4%	-2.4%	26.0%	26.0%	26.0%
436	SND Cleaning – Our Lady	27.8%	-27.8%	-27.8%	-	0.0%	0.0%	-

Notes

Contributions expressed as a percentage of pensionable payroll and monetary amounts should be paid into London Borough of Hackney Pension Fund ('the Fund') at a frequency in accordance with the requirements of the Regulations.

Further sums should be paid to the Fund to meet the costs of any early retirements and/or augmentations using methods, calculations and factors specified by us from time to time.

Further sums may be required to be paid to the Fund by employers to meet the capital costs of any ill-health retirements that exceed those included within my assumptions.

The certified contribution rates represent the minimum level of contributions to be paid. Employing authorities may pay further amounts at any time and future periodic contributions may be adjusted on a basis approved by the Fund actuary.

The monetary contributions set out in the certificate above can be repaid in advance with appropriate adjustments for interest as and when agreed with the Administering Authority. Under these circumstances a revised Rates and Adjustments certificate may be issued reflecting any advance payments.

If an employer has ill health liability insurance in place with a suitable insurer and provides satisfactory evidence to the administering authority, then their Minimum Total Contribution Rate may be reduced by their insurance premium, for the period the insurance is in place.